Case 20-10334-TPA Doc 506 Filed 08/20/21 Entered 08/20/21 15:06:35 IN THE UNITED STATES BANKS UP TOY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

Des Main 8/20/21 2:55 pm CLERK

COURT - WDPA

CLERK U.S. BANKRUPTCY

In re: : Case No.: 20-10334-TPA

.

Joseph Martin Thomas : Chapter: 11

:

Debtor(s).

Date: 8/19/2021

Time: 10:00

PROCEEDING MEMO

MATTER #490 Stipulation by Official Committee of Unsecured Creditors for

Tri-State Pain Institute, LLC and Between Wells Fargo, Official Creditors Committee for Tri-State Pain Institute, LLC, Tri-State Pain Institute, LLC, Dr. Joseph Mr. Thomas, 2374 Village Common

Drive, LLC and Greater Erie Surgery Center

APPEARANCES:

Debtor: Michael Kruszewski Wells Fargo: Salene Mazur Kraemer

Tri-State Pain Institute: Gary Skiba

Tri-State Cred. Comm.: Guy Fustine, Ashley Mulryan

IRS: Jill Locnikar PA Dept. of Revenue: Lauren Michaels

NOTES:

Fustine: Details of Stipulation given. This is a final stipulation to resolve all

claims with Wells Fargo. There is an adequate protection Order, that payment will cease. \$400,000 in Tri-State to Wells Fargo (11:20). \$650,000 note is an all inclusive in collateral of Tri-State. We negotiated early payoff agreements. Wells Fargo will amend their

Proof of Claim.

Skiba: This is the last month for payment (11:28) On board with

Stipulation

Kraemer: I agree that all pending matters are resolved.

Eiben, Kruszewski,

Michaels:

All agree they are on board with the Stipulation.

Kruszewski: We will have all 2020 returns filed by end of August. Net operating

loss return to be filed by end of September. \$2.25 Million. Unsecured, priority debt to be reduced. Unsure of resolution of refund monies. I have additional escrow monies of \$72,000 from

sale of truck, etc.

OUTCOME: Stipulation to be entered.